

Mehmet F. Dicle, Ph.D.

Assistant Professor of Finance
College of Business , Department of Finance
Loyola University New Orleans
E-mail: mficle@loyno.edu
Cell: (504) 858 9342
[Personal website](#)
[SSRN page](#)

Education

- **Ph.D. (Financial Economics), May, 2008**
University of New Orleans, New Orleans, LA, USA
Fields: Investments and Corporate Finance
Dissertation: “Commonality of Liquidity around the World: Evaluation of Possible Reasons”
Advisers: Tarun K. Mukherjee, Ph.D. and Peihwang Wei, Ph.D.
- **Master of Science (Financial Economics), May, 2006**
University of New Orleans, New Orleans, LA, USA
- **Master of Business Administration (Finance), August, 2003**
Yeditepe University, Istanbul, Turkey
Thesis: “Effects of Foreign Currency Conversion on Financial Statements According to IAS 21 and FAS 52”
Advisors: Cenap Iltter, Ph.D., Murat Erdogan, Ph.D.
- **Bachelor of Business Administration, Finance and Operations Management, February, 1995**
University of Massachusetts, Amherst, MA, USA
Honors Research Thesis: “Implementation of Computer Systems into Financial Markets.”
Advisors: Thomas Schneeweis, Ph.D., Hossein B. Kazemi, Ph.D.
- **Associate in Science, Business Administration, May, 1993**
Johnson and Wales University, Providence, RI, USA

Academic Employment History

- **Fall, 2009 - Present: Assistant Professor of Finance**
Loyola University New Orleans, Joseph A. Butt, S.J., College of Business
- **Fall, 2007 - Spring 2009: Visiting Assistant Professor of Finance**
Loyola University New Orleans, Joseph A. Butt, S.J., College of Business

- **Summer, 2006 - Summer 2007: GA Instructor**
University of New Orleans, Department of Economics & Finance
- **Spring, 2004: GA Instructor**
Yeditepe University, Department of Banking and Insurance Management
- **Fall, 2002 - Fall 2003: GA Instructor**
Yeditepe University, Department of Tourism Management

Academic Contributions

Publications at Peer Reviewed Journals

- Dicle, Mehmet F. and Levendis, John, (2012), “The Day-of-the-Week Effect Revisited: International Evidence”, Journal of Economics and Finance, Forthcoming
- Dicle, Mehmet F.; Levendis, John, (2011), “Importing Financial Data: fetchyahoquotes and fetchyahokeystats”, Stata Journal, Forthcoming
- Dicle, Mehmet F. and Levendis, John, (2010), “Greek Market Efficiency and Its International Integration”, Journal of International Financial Markets, Institutions and Money, 21 (2), pp. 229-246
- Dicle, Mehmet F. and Levendis, John, (2011), “The DL-Trading Game”, Journal of Financial Education, 37 (1/2), pp. 55-82
- Dicle, Betul and Dicle, Mehmet F., (2010), “Military Spending and GDP growth: Is there a general causal relationship?”, Journal of Comparative Policy Analysis, Vol. 12, No. 3, pp. 311-345
- Dicle, Mehmet F., Beyhan, Aydin, and Yao, Lee, (2010), “Market efficiency and international diversification: Evidence from India”, International Review of Economics and Finance, Vol. 19, No.2, pp. 313-339
- Abdou, Khaled and Dicle, Mehmet F., (2007), “Do risk factors matter in the IPO valuation?”, Journal of Financial Regulation and Compliance, Vol.15, No.1, pp. 63-89
- Dicle, Mehmet F. and Hassan, M. Kabir, (2007), “Day of the Week Effect in Istanbul Stock Exchange”, Scientific Journal of Administrative Development, Vol.5

Publications under Review

- Dicle, Mehmet F., (2011), “Importing Options Data”, Stata Journal, Submitted on: 12-Dec-11

- Dicle, Mehmet F., (2011), “Financial Portfolio Selection using Multi-factor Capital Asset Pricing Model”, *Stata Journal*, Submitted on: 31-Dec-11
- Dicle, Betul; Dicle, Mehmet F., (2012), “Causal relationship between military spending and GDP growth: Sequential or instantaneous?”, *Defence and Peace Economics*, Submitted on: 02-Jan-12
- Christner, Ron; Dicle, Mehmet F., (2011), “Casual or causal relationships between the U.S. dollar, gold, oil and equity markets”, *The Quarterly Review of Economics and Finance*, Submitted on: 02-Sep-11
- Dicle, Mehmet F.; Levendis, John, (2011), “Efficiency and integration of the Johannesburg Stock Exchange: Assessing the impact of SETS”, *South African Journal of Economics*, Submitted on: 30-Nov-11
- Dicle, Mehmet F.; Levendis, John, (2011), “Estimating Geweke’s (1982) Measure of Instantaneous Feedback”, *Stata Journal*, Submitted on: 20-Aug-11
- Dicle, Mehmet F.; Dicle, Betul, (2011), “Importing presidential approval poll results”, *Stata Journal*, Submitted on: 14-Feb-11
- Christner, Ron; Dicle, Mehmet F.; Levendis, John, (2011), “A Test of Hedging Alternatives for the U.S. Currency and the U.S. Stock Market”, *Applied Financial Economics*, Submitted on: 02-Nov-11
- Dicle, Mehmet F.; Levendis, John; Alqotob, Jiad, (2011), “Is gold a safety asset?”, *Journal of International Financial Markets, Institutions and Money*, Submitted on: 02-Nov-11
- Dicle, Mehmet F.; Levendis, John, (2011), “RFID: A 29 cent solution to electronic attendance”, *British Journal of Educational Technology*, Submitted on: 19-Oct-11

Working Papers

- Dicle, Mehmet F.; Levendis, John, (2011), “Idiosyncratic risk as a disturbance for random walks”
- Dicle, Mehmet F.; Levendis, John, (2011), “Time variant flight to gold: Dynamic vs. continuous analysis”
- Dicle, Betul; Dicle, Mehmet F., (2011), “Presidential approval models revisited: A new perspective”
- Dicle, Mehmet F.; Khasawneh, Ahmad Y., (2011), “Do emerging markets offer diversification benefits? Case of Amman Stock Exchange”
- Dicle, Mehmet F.; Mukherjee, Tarun, (2011), “Commonality in Liquidity and Asymmetric Information”

- Levendis, John; Dicle, Mehmet F., (2011), “FDI vs. GDP growth revisited: Application of VAR questioned”
- Dicle, Mehmet F.; Levendis, John, (2012), “Comment on Johnson (2004): The US stock market and the international value of the US dollar”
- Dicle, Mehmet F.; Levendis, John, (2012), “Comment on Johnson (2002): Asian Economic Integration and Stock Market Comovement”
- Dicle, Mehmet F.; Matherne, Brett, (2012), “Entrepreneurial passion, social identity, and investment decisions”

Presentations at Academic Conferences

- Dicle, Betul and Dicle, Mehmet F., “Presidential approval models revisited: A new perspective”, Southern Political Science Association (SPSA), New Orleans, LA, January 12-14, 2011
- Christner, Ron and Dicle, Mehmet F., “Causal relationship between gold, oil, the stock market and the U.S. dollar”, Annual Conference on Innovations in Business & Management, London, UK, January 26-27, 2011
- Dicle, Mehmet F. and Levendis, John, “Efficiency and integration of the Johannesburg Stock Exchange: Assessing the impact of SETS”, Academy of Business Research, Spring 2011 International Conference, New Orleans, Louisiana March 16-18, 2011
- Dicle, Mehmet F., Levendis, John, “The DL-Trading Game”, Financial Education Association, San Antonio, TX, September 30 - October 2, 2010
- Dicle, Mehmet F., and Levendis, John, “Greek Market Efficiency and Its International Integration”, Eastern Finance Association, Miami Beach, Florida, April 14 - 17, 2010
- Dicle, Mehmet F.; Beyhan, Aydin; Yao, Lee, (2009), “Market efficiency and international diversification: Evidence from India”, Southwestern Finance Association, Oklahoma City, OK, February 24 - 28, 2009
- Dicle, Mehmet F., Mukherjee, Tarun, Wei, Peihwang, “Commonality in Liquidity”, Eastern Finance Association, Washington, D.C., April 29 - May 2, 2009: **Best Paper Award in International Finance**
- Dicle, Mehmet F., “Day-of-the-Week Effect Revisited: International Evidence”, Eastern Finance Association, Washington, D.C., April 29 - May 2, 2009
- Dicle, Betul and Dicle, Mehmet F., “Robust evaluation of presidential approval models with relative international perspective”, Midwest Political Science Association, Chicago, IL, April 2-5, 2009

- Dicle, Betul and Dicle, Mehmet F., “Military Spending and GDP growth: Is there a general causal relationship?”, Southern Political Science Association, New Orleans, LA, January 8-10, 2009
- Dicle, Betul and Dicle, Mehmet F., “Are there any factors affecting the causal relationship between military spending and GDP growth?”, Pacific Northwest Political Science Association, Portland, OR, November 6-8, 2008
- Dicle, Mehmet F. and Hassan, M. Kabir, “Session-of-the-week effect in Istanbul Stock Exchange”, Southwestern Finance Association, San Diego, CA, March 13-17, 2007
- Dicle, Mehmet F. and Hassan, M. Kabir, “Day of the Week Effect in Istanbul Stock Exchange”, Southwestern Society of Economists (SSE) in conjunction with the Annual Meetings of Federation of Business Disciplines (FBD), Oklahoma City, MO, March 1-4, 2006

Teaching

Graduate Courses Taught

- (7) Advanced Financial Management (FIN700-MBA) (Loyola University New Orleans)
- (1) Investments (FIN805-MBA) (Loyola University New Orleans)
- (1) Derivatives (FIN893-MBA) (Loyola University New Orleans)

Undergraduate Courses Taught

- (1) Capstone: Advanced Financial Management (FIN400) (Loyola University New Orleans)
- (10) Financial Management (FIN300) (Loyola University New Orleans)
- (1) Financial Management (FIN300) (Loyola University New Orleans) (On-line)
- (8) International Financial Management (FIN325) (Loyola University New Orleans)
- (2) Derivatives (FIN493) (Loyola University New Orleans)
- (4) Managerial Accounting (ACCT203) (Loyola University New Orleans)
- (2) Investments (FIN3302) (University of New Orleans)
- (1) Finance Capstone (FIN4304) (University of New Orleans)

- (1) Intermediate Business and Economic Statistics (QMBE2786) (University of New Orleans)
- (4) Business and Economics Statistics Laboratory (QMBE2787) (University of New Orleans)
- (2) Business Finance I (VSTD114) (Yeditepe University, Istanbul)
- (2) Financial Accounting I (VSTH 103) (Yeditepe University, Istanbul)

Teaching History

Loyola University New Orleans, College of Business

- Spring 2012: International Financial Management (FIN325), Advanced Financial Management (FIN700-MBA)
- Fall 2011: International Financial Management (FIN325), Derivatives (FIN493), Advanced Financial Management (FIN700-MBA)
- Spring 2011: Capstone: Advanced Financial Management (FIN400), International Financial Management (FIN325), Advanced Financial Management (FIN700-MBA)
- Fall 2010: International Financial Management (FIN325), Advanced Financial Management (FIN700-MBA), Investments (FIN805-MBA)
- Spring 2010: International Financial Management (FIN325), Derivatives (FIN493), Advanced Financial Management (FIN700-MBA)
- Fall 2009: Financial Management (FIN300, 2 sections), International Financial Management (FIN325)
- Summer 2009: Financial Management (FIN300-On-line), Advanced Financial Management (FIN700-MBA), Derivatives (FIN893-MBA)
- Spring 2009: Financial Management (FIN300, 2 sections), International Financial Management (FIN325), Advanced Financial Management (FIN700-MBA)
- Fall 2008: Financial Management (FIN300, 2 sections), International Financial Management (FIN325)
- Summer 2008: Financial Management (FIN300), Managerial Accounting (ACCT203)
- Spring 2008: Financial Management (FIN300, 2 sections), Managerial Accounting (ACCT203)
- Fall 2007: Financial Management (FIN300), Managerial Accounting (ACCT203, 2 sections)

University of New Orleans, Department of Economics & Finance

- Summer 2007: Finance Capstone (FIN4304), Investments (FIN3302)
- Spring 2007: Investments (FIN3302)
- Fall, 2006: Business and Economics Statistics Laboratory (QMBE 2787, 3 sections)
- Summer, 2006: Intermediate Business and Economic Statistics (QMBE2786), Business and Economics Statistics Laboratory (QMBE2787)

Yeditepe University, Department of Banking and Insurance Management

- Spring, 2004: Business Finance I (VSTD114, 2 sections)

Yeditepe University, Department of Tourism Management

- Fall, 2003: Financial Accounting I (VSTH 103), Total Quality Management (VSTH 220)
- Spring, 2003: Managerial Accounting (VSTH104), Intro. to Computers & Data Processing (VSCM117)
- Fall, 2002: Financial Accounting I (VSTH 103)

Service

Discussant at Academic Conferences

- Geyfman, V. and Davis, L., “Gender Inequality in Business Schools: The Glass Door Effects”, Eastern Finance Association, Miami Beach, Florida, April 14 - 17, 2010
- Shen, Y., “Real Money from Momentum: Anatomy of a Trading Strategy Which Has Been Well-Known for More Than 40 Years”, Eastern Finance Association, Washington, D.C., April 29 - May 2, 2009
- Israelov, R., “Future Liquidity, Present Value: Measuring and Pricing Liquidity Risk”, Eastern Finance Association, New Orleans, Louisiana, April 18 - 21, 2007

Occasional Referee

- Journal of International Financial Markets, Institutions & Money (1)
- Journal of Emerging Market Finance (1)
- Defence and Peace Economics (1)

- Emerging Markets Review (2)
- Emerging Markets Finance and Trade (5)
- Management Research Review (1)
- Global Business and Economics Review (2)
- International Journal of Accounting and Information Management (4)

Committee Assignments

- Undergraduate Faculty-Student Collaborative Research and Scholarship Committee (2010-2012), College of Business representative at Loyola University New Orleans
- Online Learning Committee (2009-2012), College of Business representative at Loyola University New Orleans
- Faculty Advising Committee (2011-2012), College of Business representative at Loyola University New Orleans
- Social Justice Scholars Committee (2012-2013), College of Business representative at Loyola University New Orleans
- Strategic Planning Committee (2009-2012), Finance representative at Loyola University New Orleans, College of Business
- Rank and Tenure Committee (2009-2011), Finance representative at Loyola University New Orleans, College of Business
- Undergraduate Curriculum Committee (2010-2012), At large member at Loyola University New Orleans, College of Business
- Finance Faculty Search Committee (2010-2011), Finance representative at Loyola University New Orleans, College of Business
- Research and Scholarship Committee (2011-2012), Finance representative at Loyola University New Orleans, College of Business

Recognitions

- **2011, Faculty Award for Outstanding Research**
Loyola University New Orleans
- **2009, Faculty Award for Outstanding Teaching**
Loyola University New Orleans
- **2009, Outstanding International Paper**
Eastern Finance Association

- 2008, Conference Travel Grant
Loyola University New Orleans
- 2007-2008, Crescent City Doctoral Scholarship
University of New Orleans
- 2007, Recognition of Dedication and Service
Eastern Finance Association
- 2007, Student Travel Grant, American Finance Association
- 2004-2007, Departmental Graduate Assistantship University of New Orleans
- 2000, Special Recognition of High Achievement, Turkish Armed Forces
- 1999, Special Recognition of Persistence and Dedication, Turkish Armed Forces
- 1995, Cum Laude, Commonwealth Honors, University of Massachusetts at Amherst
- 1991-1993, Cum Laude, Dean's List: Winter 1991, Spring 1992, Spring 1993, Johnson and Wales University
- October 7, 2010, The Maroon (Loyola University New Orleans, student run newspaper), article about the DL-Trading Game: By Kamaria Monmouth, "Professors create stock market investment game". [Available online](#)
- Spring 2011, Loyola Executive article about the DL-Trading Game: "Not Your Average Board Game". [Available online](#)
- September 15, 2011, The Maroon, article about the DL-Attendance System: By Alex Ward, "Classes use barcode reader to take attendance". [Available online](#)

Professional Employment History

- Family Finance Institution, Istanbul, Turkey
(Formerly known as Faisal Finance Institution of Dar Al-Maal Group)
Manager of Correspondent Banking
Acting Manager of Strategic Development
October, 2000 - April, 2002
- Turk Ticaret Bankasi A.S., Istanbul, Turkey
Acting Manager of Correspondent Banking
April, 1999 - October, 2000

- Asya Finance Institution, Istanbul, Turkey
Acting Manager of Treasury
Acting Manager of Correspondent Banking
October, 1996 - April, 1999
- Al-Baraka Turkish Finance Institution, Istanbul, Turkey
Foreign Exchange Dealer
Correspondent Banking Expert
May, 1995 - October, 1996
- Metropolitan Life Insurance Company, MA, USA
Account Representative
November, 1994 - May, 1995

Other

- Programming
Econometrics: Stata, TSP, EViews, SPSS
Other: C++, VB, Perl, PHP, JAVA-Script, VB-Script
- Passions
Cats, a lots of cats.
Robotics.